

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02109A
Signal Peak Water Company, Inc.
P. O. Box 9602
Chandler Heights, AZ 85227

RECEIVED

MAR 10 2006

Arizona Corporation Commission
Director of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
-----------	-----------	-------------

FOR COMMISSION USE

ANN04	05
--------------	-----------

COMPANY INFORMATION

Company Name (Business Name) <u>Signal Peak Water Co.</u>			
Mailing Address <u>P.O. Box 9602</u>			
<u>Chandler Heights</u> (City)	<u>AZ</u> (State)	<u>85227</u> (Zip)	
<u>480-988-1401</u>	<u>480-988-1378</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>SignalPeakWTR@aol.com</u>			
Local Office Mailing Address <u>P.O. Box 9602</u>			
<u>Chandler Heights</u> (City)	<u>AZ</u> (State)	<u>85227</u> (Zip)	
<u>480-988-1401</u>	<u>480-987-1378</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>J. Douglas Adcox</u>		<u>Pres / owner</u>	
(Name)		(Title)	
<u>P.O. Box 9602</u>	<u>Chandler Heights</u>	<u>AZ</u>	<u>85227</u>
(Street)	(City)	(State)	(Zip)
<u>480-988-1401</u>	<u>480-988-1378</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Same as above</u>			
(Name)			
_____ (Street)	_____ (City)	_____ (State)	_____ (Zip)
_____ Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: J. Douglas Adcox
(Name)

P.O. Box 9602 Chandler Heights AZ 85227
(Street) (City) (State) (Zip)

480-988-1401 480-988-1378
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Signal Peak Water Co.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	105,906	18,696	87,210
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	105,906	18,696	87,210

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Signal Peak Water CO.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	105,906		18,696
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	105,906		18,696

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Signal Peak water co.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 5,562	\$ 3,384
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	540	670
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6,102	\$ 4,054
	FIXED ASSETS		
101	Utility Plant in Service	\$ 18,907	\$ 105,906
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	18,907	18,696
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 0	\$ 87,210
	TOTAL ASSETS	\$ 6,102	\$ 91,264

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Signal Peak Water Co.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	935	935
236	Accrued Taxes	767	879
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 1,702	\$ 1,814
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 50,000	\$ 50,000
211	Paid in Capital in Excess of Par Value	48,361	135,365
215	Retained Earnings	-95,745	-93,417
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 4,943	\$ 89,450
	TOTAL LIABILITIES AND CAPITAL	\$ 6,645	\$ 91,264

COMPANY NAME Signal Peak Water Co.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 7,795	\$ 10,175
460	Unmetered Water Revenue		30
474	Other Water Revenues		1,450
	TOTAL REVENUES	\$ 7,795.	\$ 11,655
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	4,498	5,305
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services	887	1,514
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		5,395
675	Miscellaneous Expense		334
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		1,919.
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 5,385.	\$ 14,465
	OPERATING INCOME/(LOSS)	\$	\$ (2,810)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$ 312
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ 2,410.	\$ (2,498)

COMPANY NAME

Signal Peak Water CO.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the Test Year

\$

COMPANY NAME Signal Peak Water Co.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
	N/A	N/A	1300	12"	N/A	2004

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Ariz. Arizona Water Co. Casa Grande		2,172,625

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
N/A			

COMPANY NAME Signal Peak water CO.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	PVC	5280
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	35
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

NONE

OTHER:

NONE

COMPANY NAME: Signal Peak Water Co.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	34	205,100	
FEBRUARY	34	155,700	
MARCH	34	160,700	
APRIL	34	189,000	
MAY	34	358,500	
JUNE	34	336,200	
JULY	34	352,600	
AUGUST	35	344,600	
SEPTEMBER	35	266,900	
OCTOBER	35	319,900	
NOVEMBER	35	232,700	
DECEMBER	35	218,500	
TOTAL		3,146,700	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. N/A mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Signal Peak water co. YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 730.87

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

\$ 2883.00

Amount of Grossed-Up Contributions/Advances:

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company; or the sole proprietor, if a sole proprietorship.

DATE _____

TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT ☒ Taxes

MAR 10 2006

Corporation Commission
Director of Utilities

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) <u>Pinal</u>
NAME (OWNER OR OFFICIAL), TITLE <u>J. Douglas Adcox</u>
COMPANY NAME <u>Signal Peak water co.</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



[Signature]
SIGNATURE OF OWNER OR OFFICIAL
480-988-1401
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

8TH

DAY OF March

COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MARCH</u>	YEAR <u>2006</u>

(SEAL)

MY COMMISSION EXPIRES 11-27-2009

[Signature]
SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

MAR 10 2006

Z Corporation Commission
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Pinal</u>	
NAME (OWNER OR OFFICIAL) <u>J. Douglas Adeox</u>	TITLE <u>President</u>
COMPANY NAME <u>Signal Peak Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2005</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

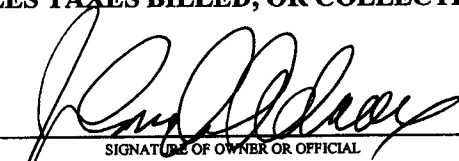
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>10,786.</u>
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 714.89
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SIGNATURE OF OWNER OR OFFICIAL

480-988-1401

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

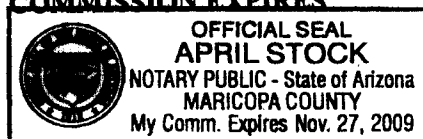
8TH


DAY OF March

NOTARY PUBLIC NAME <u>April Stock</u>	
COUNTY NAME <u>MARICOPA</u>	
MONTH <u>MARCH</u>	YEAR <u>2006</u>

(SEAL)

MY COMMISSION EXPIRES



X 

SIGNATURE OF NOTARY PUBLIC

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

RECEIVED

MAR 10 2006

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<u>Pinal</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>J. Douglas Adeox</u>
COMPANY NAME
<u>Signal Peak water co.</u>

Z Corporation Commissio
Director of Utilities

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 10,786.

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 714.89
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

8TH

DAY OF

(SEAL)

MY COMMISSION EXPIRES 11-27-09

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
480-988-1401
TELEPHONE NUMBER

COUNTY NAME
<u>MARICOPA</u>
MONTH
<u>MARCH</u>
20 <u>06</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC



Signal Peak Water Co.
Balance Sheet
As of December 31, 2005

	<u>Dec 31, '05</u>
ASSETS	
Current Assets	
Checking/Savings	
106 · SPW Checking	2,475.26
107 · SPW Savings	1,799.42
Total Checking/Savings	4,274.68
Accounts Receivable	
120 · Accounts Receivable	3,647.94
Total Accounts Receivable	3,647.94
Total Current Assets	7,922.62
Fixed Assets	
164 · Equipment	111,906.85
188 · Accumulated Depreciation	-18,696.35
Total Fixed Assets	93,210.50
TOTAL ASSETS	<u><u>101,133.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Sales Tax Payable	714.89
240 · Customer Deposits	2,085.00
Total Other Current Liabilities	2,799.89
Total Current Liabilities	2,799.89
Total Liabilities	2,799.89
Equity	
320 · Common Stock	50,000.00
380 · Additional Paid In Capital	141,365.24
390 · Retained Earnings	-95,914.89
Net Income	2,882.88
Total Equity	98,333.23
TOTAL LIABILITIES & EQUITY	<u><u>101,133.12</u></u>

03/07/06

Signal Peak Water Co.
Profit & Loss
 January through December 2005

	<u>Jan - Dec '05</u>
Ordinary Income/Expense	
Income	
410 · Water Service	10,785.36
411 · Fees	183.45
412 · Reimbursed Expenses	189.19
Total Income	<u>11,158.00</u>
Expense	
Deposit return	50.00
610 · Accounting and Legal	350.00
612 · Dues and Subscriptions	27.16
627 · Water Service Fee	5,662.28
6270 · Professional Fees	
6280 · Legal Fees	696.50
6270 · Professional Fees - Other	125.00
Total 6270 · Professional Fees	<u>821.50</u>
629 · Water Charge	180.00
647 · Taxes	
648 · Property	548.44
650 · State	380.85
Total 647 · Taxes	<u>929.29</u>
664 · Bank Service Charges	-12.15
686 · Outside Services	324.08
Total Expense	<u>8,332.16</u>
Net Ordinary Income	2,825.84
Other Income/Expense	
Other Income	
416 · Other Income	50.00
417 · Interest Income	7.04
Total Other Income	<u>57.04</u>
Net Other Income	<u>57.04</u>
Net Income	<u><u>2,882.88</u></u>